

GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

SOCIAL WELFARE DEPARTMENT – Budget Estimates 2008-09 – Budget Release Order for Rs.79.48 lakhs towards payment of interest on the loans taken from the HUDCO under the Scheme No.19396 FGBFLHU – Administrative Sanction Orders – Issued.

SOCIAL WELFARE (EDN.1) DEPARTMENT

G.O.Rt.No. 835

Dated:29.11.2008

Read the following:-

1. From the Secretary, APSWREIS, Hyderabad, Lr.Rc.No.APSWREIS/13716/Integrated Hostels/2007, dated:19.11.2008.
2. G.O.Rt.No.4613, Finance (W&M) Department, dated:29.11.2008.

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ORDER:

In the reference 1st read above, the Secretary, APSWREIS has stated that Government have accorded sanction for construction of 120 Integrated Hostel Complexes, each with a sanctioned strength of 400 students by taking a loan of Rs.181.44 crores from HUDCO. The Andhra Pradesh Social Welfare Residential Educational Institutions Society (APSWREIS) was nominated as nodal agency to obtain loan from HUDCO and the Commissioner of Social Welfare, Hyderabad was nominated as Nodal Officer for the Project to co-ordinate with HUDCO. Further stated that, the HUDCO has been requested to release an amount of Rs.23,90,00,000/- towards 1st installment of loan towards construction of Integrated Hostel Complexes. The HUDCO has released a net amount of Rs.22,88,06,700/- towards 1st installment of loan, after deducting of Rs.90,72,000/- Front-end fees and Rs.11,21,300/- towards Service Tax, and as per the instructions of the Government, the same has been remitted to the Government account. The Secretary, also stated that the HUDCO has served a demand notice for payment of interest amount of Rs.79,47,568/- (Rupees Seventy Nine Lakhs Forty Seven Thousand Five hundred and Sixty Eight only) for the quarter ending 30.11.2008. The Secretary, APSWREIS has, therefore, requested the Government to accord sanction orders for an amount of Rs.79,47,568/- towards payment of interest to HUDCO for the quarter ending 30.11.2008.

2. In pursuance of the orders issued in the reference 2nd read above, Administrative Sanction is hereby accorded to the Secretary, APSWREIS, Hyderabad, for an amount of Rs.79.48 lakhs (Rupees Seventy Nine Lakhs Forty Eight Thousands only) towards payment of interest on the loans taken from the HUDCO under the Scheme No.19396 FGBFLHU (APSWREIS) due on 30.11.2008 from the Budget Estimate 2008-09 under the following Non-Plan scheme.

(P.T.O.)

(Rupees in Lakhs)

Sl. No.	Name of the Scheme (Non-Plan/Plan)	Head of Account	Provision in B.E 2008-09	Additional amounts sanctioned amounts re-appropriated	Amount already authorized	Amount Authorised now	Procedure of Drawal of funds	Drawing Officer	Remarks
1	2	3	4	5	6	7	8	9	10
1.	Payment of Interest	2049. Interest Payments (Charged) – 01. Interest on Internal Debt – MH.200. Interest on other Internal Debts. – SH (37) Interest on loans A.P. Social Welfare Residential Education Institutions (HUDCO) – 450 Interest.	2000.00	246.92	79.48	Loan Bill, by adjustment to P.D A/c No.GA-22 of APSWREI Society	Finance Officer, APSWREIS, Hyderabad	

3. The Secretary, APSWREI Society, Hyderabad, is requested to take necessary action accordingly.

4. This order does not require the concurrence of the Finance (W&M) Department, in view of the Budget Release Order issued by them.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

V.NAGI REDDY
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Secretary, APSWREI Society, Masab Tank, Hyderabad.
The Accountant General (A & E), A.P. Hyderabad.
The Director of Treasuries & Accounts, A.P., Hyderabad.
The Pay and Accounts Officer, Hyderabad.

Copy to:-

The Finance (W&M) Department.
The Finance (BG) Department.
The Commissioner of Social Welfare, A.P., Hyderabad.
SC/SF.

//FORWARDED BY ORDER//

SECTION OFFICER